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Accrual Basis

Downtown Boone Development Association Budget vs. Actual by Programs/Projects July 2010 through June 2011

	Municipal Service District			Doc Watson (Other)
	Jul '10 - Jun 11	Budget	\$ Over Budget	Jul '10 - Jun 11
Ordinary Income/Expense				
Income				
Appropriated Fund Balance	0.00	1,700.00	-1,700.00	0.00
CAP Funding-Art Crawl & Sponsor	0.00			0.00
Doc Watson Sculpture Project	2,835.59			46,954.00
Interest Earned	145.51	1,000.00	-854.49	0.00
Investments				
Dividend, Interest (Securities)	29.59			0.00
Total Investments	29.59			0.00
Municipal Service District Tax	106,515.55	109,010.00	-2,494.45	0.00
Tax Refunds	65.03	0.00	65.03	0.00
Uncategorized Income	25.00	0.00	25.00	0.00
Total Income	109,616.27	111,710.00	-2,093.73	46,954.00
Gross Profit	109,616.27	111,710.00	-2,093.73	46,954.00
Expense				
CAP Project Expense	0.00			0.00
Contract Services				
Outside Contract Services	0.00	3,500.00	-3,500.00	0.00
Total Contract Services	0.00	3,500.00	-3,500.00	0.00
Doc Watson Project	2,835.59	0.00	2,835.59	7,207.79
Fund Balance	451.45			0.00
Operations				
Printing and Copying	0.00			0.00
Total Operations	0.00			0.00
Organization Budget				
Accounting Fees	2,815.00	3,300.00	-485.00	0.00
Annual Membership Mtg	506.07	650.00	-143.93	0.00
Bank Service Charges	219.00	90.00	129.00	0.00
Community Development	1,409.56	1,500.00	-90.44	0.00
Contract Labor	561.00	760.00	-199.00	0.00
Copier	440.40	500.00	-59.60	0.00
General Liability Insurance	7,333.14	10,100.00	-2,766.86	0.00
Grants, Facades	7,000.00	7,000.00	0.00	0.00
Membership Dues	310.00	450.00	-140.00	0.00
Office Supplies & Equipment	1,007.81	1,000.00	7.81	0.00
Parking Rental	290.00	290.00	0.00	0.00
Rent	4,400.00	4,800.00	-400.00	0.00
Salaries	575.00	600.00	-25.00	0.00
Staff Salary & Payroll Taxes				
Employer Medicare	630.16			0.00
Employer Social Security	2,697.18			0.00
Staff Salary	28,496.30			0.00
Staff Salary & Payroll Taxes - Other	15,363.71	42,734.00	-27,370.29	0.00
Total Staff Salary & Payroll Taxes	47,187.35	42,734.00	4,453.35	0.00

Downtown Boone Development Association Budget vs. Actual by Programs/Projects July 2010 through June 2011

	Municipal Service District			Doc Watson (Other)
	Jul '10 - Jun 11	Budget	\$ Over Budget	Jul '10 - Jun 11
Storage Unit	1,032.58	960.00	72.58	0.00
Telephone	1,708.88	2,000.00	-291.12	0.00
Travel and Training	752.61	791.00	-38.39	0.00
Work Study Student Salary	754.67	1,400.00	-645.33	0.00
Total Organization Budget	78,303.07	78,925.00	-621.93	0.00
Other Types of Expenses				
Other Costs	156.55			0.00
Staff Development	0.00	450.00	-450.00	0.00
Total Other Types of Expenses	156.55	450.00	-293.45	0.00
Reconciliation Discrepancies	0.00			0.00
Site Design - CAC	15,960.00	26,900.00	-10,940.00	0.00
Special Events Operating Costs				
Art Crawl	150.00			0.00
Christmas Parade	230.20	100.00	130.20	0.00
Easter Event	108.82	150.00	-41.18	0.00
General DBDA Advertising	1,086.48	1,110.00	-23.52	0.00
General Promotional Expense	310.81	325.00	-14.19	0.00
Halloween Parade	0.00	50.00	-50.00	0.00
July 4th Parade	187.86	200.00	-12.14	0.00
Total Special Events Operating Costs	2,074.17	1,935.00	139.17	0.00
Total Expense	99,780.83	111,710.00	-11,929.17	7,207.79
Net Ordinary Income	9,835.44	0.00	9,835.44	39,746.21
Net Income	9,835.44	0.00	9,835.44	39,746.21

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Downtown Boone Development Association Budget vs. Actual by Programs/Projects July 2010 through June 2011

	Doc Watson (Other)		Other - Other (Other)	
	Budget	\$ Over Budget	Jul '10 - Jun 11	Budget
Ordinary Income/Expense				
Income				
Appropriated Fund Balance			0.00	
CAP Funding-Art Crawl & Sponsor			7,988.75	7,200.00
Doc Watson Sculpture Project	40,000.00	6,954.00	2,557.00	
Interest Earned			0.00	
Investments				
Dividend, Interest (Securities)			0.00	
Total Investments			0.00	
Municipal Service District Tax			0.00	1,500.00
Tax Refunds			0.00	
Uncategorized Income			0.00	
Total Income	40,000.00	6,954.00	10,545.75	8,700.00
Gross Profit	40,000.00	6,954.00	10,545.75	8,700.00
Expense				
CAP Project Expense	0.00	0.00	2,363.65	1,500.00
Contract Services				
Outside Contract Services			0.00	
Total Contract Services			0.00	
Doc Watson Project	40,000.00	-32,792.21	0.00	
Fund Balance			0.00	
Operations				
Printing and Copying			826.19	
Total Operations			826.19	
Organization Budget				
Accounting Fees			0.00	
Annual Membership Mtg			0.00	
Bank Service Charges			77.00	
Community Development			0.00	
Contract Labor			0.00	
Copier			0.00	
General Liability Insurance			0.00	
Grants, Facades			0.00	
Membership Dues			0.00	
Office Supplies & Equipment			0.00	
Parking Rental			0.00	
Rent			0.00	
Salaries			0.00	
Staff Salary & Payroll Taxes				
Employer Medicare			0.00	
Employer Social Security			0.00	
Staff Salary			0.00	
Staff Salary & Payroll Taxes - Other			0.00	
Total Staff Salary & Payroll Taxes			0.00	

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Accrual Basis

Downtown Boone Development Association Budget vs. Actual by Programs/Projects July 2010 through June 2011

	Doc Watson (Other)		Other - Other (Other)	
	Budget	\$ Over Budget	Jul '10 - Jun 11	Budget
Storage Unit			0.00	
Telephone			0.00	
Travel and Training			0.00	
Work Study Student Salary			0.00	
Total Organization Budget			77.00	0.00
Other Types of Expenses				
Other Costs			0.00	
Staff Development			0.00	
Total Other Types of Expenses			0.00	
Reconciliation Discrepancies			449.63	
Site Design - CAC			0.00	
Special Events Operating Costs				
Art Crawl			3,617.81	7,200.00
Christmas Parade			0.00	
Easter Event			0.00	
General DBDA Advertising			0.00	
General Promotional Expense			0.00	
Halloween Parade			0.00	
July 4th Parade			0.00	
Total Special Events Operating Costs			3,617.81	7,200.00
Total Expense	40,000.00	-32,792.21	7,334.28	8,700.00
Net Ordinary Income	0.00	39,746.21	3,211.47	0.00
Net Income	0.00	39,746.21	3,211.47	0.00

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Accrual Basis

Downtown Boone Development Association Budget vs. Actual by Programs/Projects July 2010 through June 2011

	Other - Other (Other)	Total Other		
	\$ Over Budget	Jul '10 - Jun 11	Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
Appropriated Fund Balance		0.00		
CAP Funding-Art Crawl & Sponsor	788.75	7,988.75	7,200.00	788.75
Doc Watson Sculpture Project		49,511.00	40,000.00	9,511.00
Interest Earned		0.00		
Investments				
Dividend, Interest (Securities)		0.00		
Total Investments		0.00		
Municipal Service District Tax	-1,500.00	0.00	1,500.00	-1,500.00
Tax Refunds		0.00		
Uncategorized Income		0.00		
Total Income	1,845.75	57,499.75	48,700.00	8,799.75
Gross Profit	1,845.75	57,499.75	48,700.00	8,799.75
Expense				
CAP Project Expense	863.65	2,363.65	1,500.00	863.65
Contract Services				
Outside Contract Services		0.00		
Total Contract Services		0.00		
Doc Watson Project		7,207.79	40,000.00	-32,792.21
Fund Balance		0.00		
Operations				
Printing and Copying		826.19		
Total Operations		826.19		
Organization Budget				
Accounting Fees		0.00		
Annual Membership Mtg		0.00		
Bank Service Charges		77.00		
Community Development		0.00		
Contract Labor		0.00		
Copier		0.00		
General Liability Insurance		0.00		
Grants, Facades		0.00		
Membership Dues		0.00		
Office Supplies & Equipment		0.00		
Parking Rental		0.00		
Rent		0.00		
Salaries		0.00		
Staff Salary & Payroll Taxes				
Employer Medicare		0.00		
Employer Social Security		0.00		
Staff Salary		0.00		
Staff Salary & Payroll Taxes - Other		0.00		
Total Staff Salary & Payroll Taxes		0.00		

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Downtown Boone Development Association Budget vs. Actual by Programs/Projects July 2010 through June 2011

	Other - Other (Other)		Total Other	
	\$ Over Budget	Jul '10 - Jun 11	Budget	\$ Over Budget
Storage Unit		0.00		
Telephone		0.00		
Travel and Training		0.00		
Work Study Student Salary		0.00		
Total Organization Budget	77.00	77.00	0.00	77.00
Other Types of Expenses				
Other Costs		0.00		
Staff Development		0.00		
Total Other Types of Expenses		0.00		
Reconciliation Discrepancies		449.63		
Site Design - CAC		0.00		
Special Events Operating Costs				
Art Crawl	-3,582.19	3,617.81	7,200.00	-3,582.19
Christmas Parade		0.00		
Easter Event		0.00		
General DBDA Advertising		0.00		
General Promotional Expense		0.00		
Halloween Parade		0.00		
July 4th Parade		0.00		
Total Special Events Operating Costs	-3,582.19	3,617.81	7,200.00	-3,582.19
Total Expense	-1,365.72	14,542.07	48,700.00	-34,157.93
Net Ordinary Income	3,211.47	42,957.68	0.00	42,957.68
Net Income	3,211.47	42,957.68	0.00	42,957.68

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Downtown Boone Development Association Budget vs. Actual by Programs/Projects July 2010 through June 2011

	TOTAL		
	Jul '10 - Jun 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Appropriated Fund Balance	0.00	1,700.00	-1,700.00
CAP Funding-Art Crawl & Sponsor	7,988.75	7,200.00	788.75
Doc Watson Sculpture Project	52,346.59	40,000.00	12,346.59
Interest Earned	145.51	1,000.00	-854.49
Investments			
Dividend, Interest (Securities)	29.59	0.00	29.59
Total Investments	29.59	0.00	29.59
Municipal Service District Tax	106,515.55	110,510.00	-3,994.45
Tax Refunds	65.03	0.00	65.03
Uncategorized Income	25.00	0.00	25.00
Total Income	167,116.02	160,410.00	6,706.02
Gross Profit	167,116.02	160,410.00	6,706.02
Expense			
CAP Project Expense	2,363.65	1,500.00	863.65
Contract Services			
Outside Contract Services	0.00	3,500.00	-3,500.00
Total Contract Services	0.00	3,500.00	-3,500.00
Doc Watson Project	10,043.38	40,000.00	-29,956.62
Fund Balance	451.45	0.00	451.45
Operations			
Printing and Copying	826.19	0.00	826.19
Total Operations	826.19	0.00	826.19
Organization Budget			
Accounting Fees	2,815.00	3,300.00	-485.00
Annual Membership Mtg	506.07	650.00	-143.93
Bank Service Charges	296.00	90.00	206.00
Community Development	1,409.56	1,500.00	-90.44
Contract Labor	561.00	760.00	-199.00
Copier	440.40	500.00	-59.60
General Liability Insurance	7,333.14	10,100.00	-2,766.86
Grants, Facades	7,000.00	7,000.00	0.00
Membership Dues	310.00	450.00	-140.00
Office Supplies & Equipment	1,007.81	1,000.00	7.81
Parking Rental	290.00	290.00	0.00
Rent	4,400.00	4,800.00	-400.00
Salaries	575.00	600.00	-25.00
Staff Salary & Payroll Taxes			
Employer Medicare	630.16	0.00	630.16
Employer Social Security	2,697.18	0.00	2,697.18
Staff Salary	28,496.30	0.00	28,496.30
Staff Salary & Payroll Taxes - Other	15,363.71	42,734.00	-27,370.29
Total Staff Salary & Payroll Taxes	47,187.35	42,734.00	4,453.35

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**Downtown Boone Development Association
Budget vs. Actual by Programs/Projects
July 2010 through June 2011**

	TOTAL		
	Jul '10 - Jun 11	Budget	\$ Over Budget
Storage Unit	1,032.58	960.00	72.58
Telephone	1,708.88	2,000.00	-291.12
Travel and Training	752.61	791.00	-38.39
Work Study Student Salary	754.67	1,400.00	-645.33
Total Organization Budget	78,380.07	78,925.00	-544.93
Other Types of Expenses			
Other Costs	156.55	0.00	156.55
Staff Development	0.00	450.00	-450.00
Total Other Types of Expenses	156.55	450.00	-293.45
Reconciliation Discrepancies	449.63	0.00	449.63
Site Design - CAC	15,960.00	26,900.00	-10,940.00
Special Events Operating Costs			
Art Crawl	3,767.81	7,200.00	-3,432.19
Christmas Parade	230.20	100.00	130.20
Easter Event	108.82	150.00	-41.18
General DBDA Advertising	1,086.48	1,110.00	-23.52
General Promotional Expense	310.81	325.00	-14.19
Halloween Parade	0.00	50.00	-50.00
July 4th Parade	187.86	200.00	-12.14
Total Special Events Operating Costs	5,691.98	9,135.00	-3,443.02
Total Expense	114,322.90	160,410.00	-46,087.10
Net Ordinary Income	52,793.12	0.00	52,793.12
Net Income	52,793.12	0.00	52,793.12