

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through May 26, 2011

	Municipal Service District				Doc Watson
	Jul 1, '10 - May 26, 11	Budget	\$ Over Budget	% of Budget	(Other) Jul 1, '10 - May 26, 11
Ordinary Income/Expense					
Income					
Appropriated Fund Balance	0.00	1,700.00	-1,700.00	0.0%	0.00
CAP Funding-Art Crawl & Sponsor	0.00	0.00	0.00	0.0%	0.00
Doc Watson Sculpture Project	2,835.59	0.00	2,835.59	100.0%	43,729.00
Interest Earned	145.03	1,000.00	-854.97	14.5%	0.00
Municipal Service District Tax	106,515.55	109,010.00	-2,494.45	97.7%	0.00
Tax Refunds	65.03	0.00	65.03	100.0%	0.00
Uncategorized Income	25.00	0.00	25.00	100.0%	0.00
Total Income	<u>109,586.20</u>	<u>111,710.00</u>	<u>-2,123.80</u>	<u>98.1%</u>	<u>43,729.00</u>
Gross Profit	109,586.20	111,710.00	-2,123.80	98.1%	43,729.00
Expense					
CAP Project Expense	0.00	0.00	0.00	0.0%	0.00
Contract Services					
Outside Contract Services	0.00	3,500.00	-3,500.00	0.0%	0.00
Total Contract Services	0.00	3,500.00	-3,500.00	0.0%	0.00
Doc Watson Project	2,835.59	0.00	2,835.59	100.0%	6,697.15
Operations					
Printing and Copying	0.00	0.00	0.00	0.0%	0.00
Total Operations	0.00	0.00	0.00	0.0%	0.00
Organization Budget					
Accounting Fees	2,815.00	3,300.00	-485.00	85.3%	0.00
Annual Membership Mtg	506.07	650.00	-143.93	77.9%	0.00
Bank Service Charges	219.00	90.00	129.00	243.3%	0.00
Community Development	1,000.00	1,500.00	-500.00	66.7%	0.00
Contract Labor	561.00	760.00	-199.00	73.8%	0.00
Copier	298.55	500.00	-201.45	59.7%	0.00
General Liability Insurance	6,821.14	10,100.00	-3,278.86	67.5%	0.00
Grants, Facades	4,392.77	7,000.00	-2,607.23	62.8%	0.00
Membership Dues	310.00	450.00	-140.00	68.9%	0.00
Office Supplies & Equipment	1,028.28	1,000.00	28.28	102.8%	0.00
Parking Rental	290.00	290.00	0.00	100.0%	0.00
Rent	4,000.00	4,800.00	-800.00	83.3%	0.00
Salaries	575.00	600.00	-25.00	95.8%	0.00
Staff Salary & Payroll Taxes					
Employer Medicare	549.81	0.00	549.81	100.0%	0.00
Employer Social Security	2,353.60	0.00	2,353.60	100.0%	0.00
Staff Salary	28,496.30	0.00	28,496.30	100.0%	0.00
Staff Salary & Payroll Taxes - Other	9,810.05	42,734.00	-32,923.95	23.0%	0.00
Total Staff Salary & Payroll Taxes	41,209.76	42,734.00	-1,524.24	96.4%	0.00
Storage Unit	880.00	960.00	-80.00	91.7%	0.00
Telephone	1,537.10	2,000.00	-462.90	76.9%	0.00
Travel and Training	752.61	791.00	-38.39	95.1%	0.00
Work Study Student Salary	754.67	1,400.00	-645.33	53.9%	0.00
Total Organization Budget	<u>67,950.95</u>	<u>78,925.00</u>	<u>-10,974.05</u>	<u>86.1%</u>	<u>0.00</u>

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Accrual Basis

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July 1, 2010 through May 26, 2011

	Municipal Service District				Doc Watson
	Jul 1, '10 - May 26, 11	Budget	\$ Over Budget	% of Budget	(Other) Jul 1, '10 - May 26, 11
Other Types of Expenses					
Other Costs	10.00	0.00	10.00	100.0%	0.00
Staff Development	0.00	450.00	-450.00	0.0%	0.00
Total Other Types of Expenses	10.00	450.00	-440.00	2.2%	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.0%	0.00
Site Design - CAC	11,600.00	26,900.00	-15,300.00	43.1%	0.00
Special Events Operating Costs					
Art Crawl	150.00	0.00	150.00	100.0%	0.00
Christmas Parade	230.20	100.00	130.20	230.2%	0.00
Easter Event	108.82	150.00	-41.18	72.5%	0.00
General DBDA Advertising	995.25	1,110.00	-114.75	89.7%	0.00
General Promotional Expense	310.81	325.00	-14.19	95.6%	0.00
Halloween Parade	0.00	50.00	-50.00	0.0%	0.00
July 4th Parade	187.86	200.00	-12.14	93.9%	0.00
Total Special Events Operating Costs	1,982.94	1,935.00	47.94	102.5%	0.00
Total Expense	84,379.48	111,710.00	-27,330.52	75.5%	6,697.15
Net Ordinary Income	25,206.72	0.00	25,206.72	100.0%	37,031.85
Net Income	25,206.72	0.00	25,206.72	100.0%	37,031.85

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through May 26, 2011

	Doc Watson (Other)			Other - Other (Other)	
	Budget	\$ Over Budget	% of Budget	Jul 1, '10 - May 26, 11	Budget
Ordinary Income/Expense					
Income					
Appropriated Fund Balance	0.00	0.00	0.0%	0.00	0.00
CAP Funding-Art Crawl & Sponsor	0.00	0.00	0.0%	7,700.00	7,200.00
Doc Watson Sculpture Project	40,000.00	3,729.00	109.3%	0.00	0.00
Interest Earned	0.00	0.00	0.0%	0.00	0.00
Municipal Service District Tax	0.00	0.00	0.0%	0.00	1,500.00
Tax Refunds	0.00	0.00	0.0%	0.00	0.00
Uncategorized Income	0.00	0.00	0.0%	0.00	0.00
Total Income	<u>40,000.00</u>	<u>3,729.00</u>	<u>109.3%</u>	<u>7,700.00</u>	<u>8,700.00</u>
Gross Profit	40,000.00	3,729.00	109.3%	7,700.00	8,700.00
Expense					
CAP Project Expense	0.00	0.00	0.0%	930.85	1,500.00
Contract Services					
Outside Contract Services	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>
Total Contract Services	0.00	0.00	0.0%	0.00	0.00
Doc Watson Project	40,000.00	-33,302.85	16.7%	0.00	0.00
Operations					
Printing and Copying	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>826.19</u>	<u>0.00</u>
Total Operations	0.00	0.00	0.0%	826.19	0.00
Organization Budget					
Accounting Fees	0.00	0.00	0.0%	0.00	0.00
Annual Membership Mtg	0.00	0.00	0.0%	0.00	0.00
Bank Service Charges	0.00	0.00	0.0%	65.10	0.00
Community Development	0.00	0.00	0.0%	0.00	0.00
Contract Labor	0.00	0.00	0.0%	0.00	0.00
Copier	0.00	0.00	0.0%	0.00	0.00
General Liability Insurance	0.00	0.00	0.0%	0.00	0.00
Grants, Facades	0.00	0.00	0.0%	0.00	0.00
Membership Dues	0.00	0.00	0.0%	0.00	0.00
Office Supplies & Equipment	0.00	0.00	0.0%	0.00	0.00
Parking Rental	0.00	0.00	0.0%	0.00	0.00
Rent	0.00	0.00	0.0%	0.00	0.00
Salaries	0.00	0.00	0.0%	0.00	0.00
Staff Salary & Payroll Taxes					
Employer Medicare	0.00	0.00	0.0%	0.00	0.00
Employer Social Security	0.00	0.00	0.0%	0.00	0.00
Staff Salary	0.00	0.00	0.0%	0.00	0.00
Staff Salary & Payroll Taxes - Other	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>
Total Staff Salary & Payroll Taxes	0.00	0.00	0.0%	0.00	0.00
Storage Unit	0.00	0.00	0.0%	0.00	0.00
Telephone	0.00	0.00	0.0%	0.00	0.00
Travel and Training	0.00	0.00	0.0%	0.00	0.00
Work Study Student Salary	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>
Total Organization Budget	0.00	0.00	0.0%	65.10	0.00

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Accrual Basis

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through May 26, 2011

	Doc Watson (Other)			Other - Other (Other)	
	Budget	\$ Over Budget	% of Budget	Jul 1, '10 - May 26, 11	Budget
Other Types of Expenses					
Other Costs	0.00	0.00	0.0%	0.00	0.00
Staff Development	0.00	0.00	0.0%	0.00	0.00
Total Other Types of Expenses	0.00	0.00	0.0%	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.0%	449.63	0.00
Site Design - CAC	0.00	0.00	0.0%	0.00	0.00
Special Events Operating Costs					
Art Crawl	0.00	0.00	0.0%	3,617.81	7,200.00
Christmas Parade	0.00	0.00	0.0%	0.00	0.00
Easter Event	0.00	0.00	0.0%	0.00	0.00
General DBDA Advertising	0.00	0.00	0.0%	0.00	0.00
General Promotional Expense	0.00	0.00	0.0%	0.00	0.00
Halloween Parade	0.00	0.00	0.0%	0.00	0.00
July 4th Parade	0.00	0.00	0.0%	0.00	0.00
Total Special Events Operating Costs	0.00	0.00	0.0%	3,617.81	7,200.00
Total Expense	40,000.00	-33,302.85	16.7%	5,889.58	8,700.00
Net Ordinary Income	0.00	37,031.85	100.0%	1,810.42	0.00
Net Income	0.00	37,031.85	100.0%	1,810.42	0.00

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through May 26, 2011

	Other - Other (Other)		Jul 1, '10 - May 26, 11	Total Other	
	\$ Over Budget	% of Budget		Budget	\$ Over Budget
Ordinary Income/Expense					
Income					
Appropriated Fund Balance	0.00	0.0%	0.00	0.00	0.00
CAP Funding-Art Crawl & Sponsor	500.00	106.9%	7,700.00	7,200.00	500.00
Doc Watson Sculpture Project	0.00	0.0%	43,729.00	40,000.00	3,729.00
Interest Earned	0.00	0.0%	0.00	0.00	0.00
Municipal Service District Tax	-1,500.00	0.0%	0.00	1,500.00	-1,500.00
Tax Refunds	0.00	0.0%	0.00	0.00	0.00
Uncategorized Income	0.00	0.0%	0.00	0.00	0.00
Total Income	-1,000.00	88.5%	51,429.00	48,700.00	2,729.00
Gross Profit	-1,000.00	88.5%	51,429.00	48,700.00	2,729.00
Expense					
CAP Project Expense	-569.15	62.1%	930.85	1,500.00	-569.15
Contract Services					
Outside Contract Services	0.00	0.0%	0.00	0.00	0.00
Total Contract Services	0.00	0.0%	0.00	0.00	0.00
Doc Watson Project	0.00	0.0%	6,697.15	40,000.00	-33,302.85
Operations					
Printing and Copying	826.19	100.0%	826.19	0.00	826.19
Total Operations	826.19	100.0%	826.19	0.00	826.19
Organization Budget					
Accounting Fees	0.00	0.0%	0.00	0.00	0.00
Annual Membership Mtg	0.00	0.0%	0.00	0.00	0.00
Bank Service Charges	65.10	100.0%	65.10	0.00	65.10
Community Development	0.00	0.0%	0.00	0.00	0.00
Contract Labor	0.00	0.0%	0.00	0.00	0.00
Copier	0.00	0.0%	0.00	0.00	0.00
General Liability Insurance	0.00	0.0%	0.00	0.00	0.00
Grants, Facades	0.00	0.0%	0.00	0.00	0.00
Membership Dues	0.00	0.0%	0.00	0.00	0.00
Office Supplies & Equipment	0.00	0.0%	0.00	0.00	0.00
Parking Rental	0.00	0.0%	0.00	0.00	0.00
Rent	0.00	0.0%	0.00	0.00	0.00
Salaries	0.00	0.0%	0.00	0.00	0.00
Staff Salary & Payroll Taxes					
Employer Medicare	0.00	0.0%	0.00	0.00	0.00
Employer Social Security	0.00	0.0%	0.00	0.00	0.00
Staff Salary	0.00	0.0%	0.00	0.00	0.00
Staff Salary & Payroll Taxes - Other	0.00	0.0%	0.00	0.00	0.00
Total Staff Salary & Payroll Taxes	0.00	0.0%	0.00	0.00	0.00
Storage Unit	0.00	0.0%	0.00	0.00	0.00
Telephone	0.00	0.0%	0.00	0.00	0.00
Travel and Training	0.00	0.0%	0.00	0.00	0.00
Work Study Student Salary	0.00	0.0%	0.00	0.00	0.00
Total Organization Budget	65.10	100.0%	65.10	0.00	65.10

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Accrual Basis

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through May 26, 2011

	Other - Other (Other)		Jul 1, '10 - May 26, 11	Total Other	\$ Over Budget
	\$ Over Budget	% of Budget		Budget	
Other Types of Expenses					
Other Costs	0.00	0.0%	0.00	0.00	0.00
Staff Development	0.00	0.0%	0.00	0.00	0.00
Total Other Types of Expenses	0.00	0.0%	0.00	0.00	0.00
Reconciliation Discrepancies	449.63	100.0%	449.63	0.00	449.63
Site Design - CAC	0.00	0.0%	0.00	0.00	0.00
Special Events Operating Costs					
Art Crawl	-3,582.19	50.2%	3,617.81	7,200.00	-3,582.19
Christmas Parade	0.00	0.0%	0.00	0.00	0.00
Easter Event	0.00	0.0%	0.00	0.00	0.00
General DBDA Advertising	0.00	0.0%	0.00	0.00	0.00
General Promotional Expense	0.00	0.0%	0.00	0.00	0.00
Halloween Parade	0.00	0.0%	0.00	0.00	0.00
July 4th Parade	0.00	0.0%	0.00	0.00	0.00
Total Special Events Operating Costs	-3,582.19	50.2%	3,617.81	7,200.00	-3,582.19
Total Expense	-2,810.42	67.7%	12,586.73	48,700.00	-36,113.27
Net Ordinary Income	1,810.42	100.0%	38,842.27	0.00	38,842.27
Net Income	1,810.42	100.0%	38,842.27	0.00	38,842.27

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through May 26, 2011

	Total Other	TOTAL			
	% of Budget	Jul 1, '10 - May 26, 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Appropriated Fund Balance	0.0%	0.00	1,700.00	-1,700.00	0.0%
CAP Funding-Art Crawl & Sponsor	106.9%	7,700.00	7,200.00	500.00	106.9%
Doc Watson Sculpture Project	109.3%	46,564.59	40,000.00	6,564.59	116.4%
Interest Earned	0.0%	145.03	1,000.00	-854.97	14.5%
Municipal Service District Tax	0.0%	106,515.55	110,510.00	-3,994.45	96.4%
Tax Refunds	0.0%	65.03	0.00	65.03	100.0%
Uncategorized Income	0.0%	25.00	0.00	25.00	100.0%
Total Income	105.6%	161,015.20	160,410.00	605.20	100.4%
Gross Profit	105.6%	161,015.20	160,410.00	605.20	100.4%
Expense					
CAP Project Expense	62.1%	930.85	1,500.00	-569.15	62.1%
Contract Services					
Outside Contract Services	0.0%	0.00	3,500.00	-3,500.00	0.0%
Total Contract Services	0.0%	0.00	3,500.00	-3,500.00	0.0%
Doc Watson Project	16.7%	9,532.74	40,000.00	-30,467.26	23.8%
Operations					
Printing and Copying	100.0%	826.19	0.00	826.19	100.0%
Total Operations	100.0%	826.19	0.00	826.19	100.0%
Organization Budget					
Accounting Fees	0.0%	2,815.00	3,300.00	-485.00	85.3%
Annual Membership Mtg	0.0%	506.07	650.00	-143.93	77.9%
Bank Service Charges	100.0%	284.10	90.00	194.10	315.7%
Community Development	0.0%	1,000.00	1,500.00	-500.00	66.7%
Contract Labor	0.0%	561.00	760.00	-199.00	73.8%
Copier	0.0%	298.55	500.00	-201.45	59.7%
General Liability Insurance	0.0%	6,821.14	10,100.00	-3,278.86	67.5%
Grants, Facades	0.0%	4,392.77	7,000.00	-2,607.23	62.8%
Membership Dues	0.0%	310.00	450.00	-140.00	68.9%
Office Supplies & Equipment	0.0%	1,028.28	1,000.00	28.28	102.8%
Parking Rental	0.0%	290.00	290.00	0.00	100.0%
Rent	0.0%	4,000.00	4,800.00	-800.00	83.3%
Salaries	0.0%	575.00	600.00	-25.00	95.8%
Staff Salary & Payroll Taxes					
Employer Medicare	0.0%	549.81	0.00	549.81	100.0%
Employer Social Security	0.0%	2,353.60	0.00	2,353.60	100.0%
Staff Salary	0.0%	28,496.30	0.00	28,496.30	100.0%
Staff Salary & Payroll Taxes - Other	0.0%	9,810.05	42,734.00	-32,923.95	23.0%
Total Staff Salary & Payroll Taxes	0.0%	41,209.76	42,734.00	-1,524.24	96.4%
Storage Unit	0.0%	880.00	960.00	-80.00	91.7%
Telephone	0.0%	1,537.10	2,000.00	-462.90	76.9%
Travel and Training	0.0%	752.61	791.00	-38.39	95.1%
Work Study Student Salary	0.0%	754.67	1,400.00	-645.33	53.9%
Total Organization Budget	100.0%	68,016.05	78,925.00	-10,908.95	86.2%

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through May 26, 2011

	Total Other	TOTAL			
	% of Budget	Jul 1, '10 - May 26, 11	Budget	\$ Over Budget	% of Budget
Other Types of Expenses					
Other Costs	0.0%	10.00	0.00	10.00	100.0%
Staff Development	0.0%	0.00	450.00	-450.00	0.0%
Total Other Types of Expenses	0.0%	10.00	450.00	-440.00	2.2%
Reconciliation Discrepancies	100.0%	449.63	0.00	449.63	100.0%
Site Design - CAC	0.0%	11,600.00	26,900.00	-15,300.00	43.1%
Special Events Operating Costs					
Art Crawl	50.2%	3,767.81	7,200.00	-3,432.19	52.3%
Christmas Parade	0.0%	230.20	100.00	130.20	230.2%
Easter Event	0.0%	108.82	150.00	-41.18	72.5%
General DBDA Advertising	0.0%	995.25	1,110.00	-114.75	89.7%
General Promotional Expense	0.0%	310.81	325.00	-14.19	95.6%
Halloween Parade	0.0%	0.00	50.00	-50.00	0.0%
July 4th Parade	0.0%	187.86	200.00	-12.14	93.9%
Total Special Events Operating Costs	50.2%	5,600.75	9,135.00	-3,534.25	61.3%
Total Expense	25.8%	96,966.21	160,410.00	-63,443.79	60.4%
Net Ordinary Income	100.0%	64,048.99	0.00	64,048.99	100.0%
Net Income	100.0%	64,048.99	0.00	64,048.99	100.0%