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04/27/11

Accrual Basis

Downtown Boone Development Association
Statement of Financial Position
As of April 27, 2011

	<u>Apr 27, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
CD's	
High Country Bank	
CD# 108000009907	18,535.25
Total High Country Bank	<u>18,535.25</u>
Total CD's	18,535.25
Check and Savings	16,211.24
Doc Watson Sculpture	30,679.59
Public Art Program - Operating	8,661.61
RBC Money Market	53,580.05
Total Checking/Savings	<u>127,667.74</u>
Other Current Assets	
Prepaid Expenses	1,612.00
Total Other Current Assets	<u>1,612.00</u>
Total Current Assets	129,279.74
Fixed Assets	
Furniture & Equipment	3,533.53
Furniture & Equipment A/D	-2,981.28
Total Fixed Assets	<u>552.25</u>
TOTAL ASSETS	<u><u>129,831.99</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Salary and Liabilities	
Federal Withholding	1,999.40
Medicare Company	299.12
Medicare Employee	298.38
NC Withholding	1,529.00
Social Security Company	1,087.72

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	<u>Apr 27, 11</u>
Social Security Employee	888.53
Salary and Liabilities - Other	<u>138.97</u>
Total Salary and Liabilities	<u>6,241.12</u>
Total Other Current Liabilities	<u>6,241.12</u>
Total Current Liabilities	<u>6,241.12</u>
Total Liabilities	6,241.12
Equity	
Net Assets	60,182.49
Opening Bal Equity	-0.06
Net Income	<u>63,408.44</u>
Total Equity	<u>123,590.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>129,831.99</u></u>