

Downtown Boone Development Association
Statement of Financial Income and Expense
 July 1, 2010 through April 27, 2011

	Municipal Service District	Doc Watson (Other)	Other - Other (Other)
Ordinary Income/Expense			
Income			
CAP Funding-Art Crawl & Sponsor	0.00	0.00	7,320.00
Doc Watson Sculpture Project	2,835.59	40,674.00	0.00
Interest Earned	2.16	0.00	0.00
Municipal Service District Tax	106,515.55	0.00	0.00
Total Income	<u>109,353.30</u>	<u>40,674.00</u>	<u>7,320.00</u>
Gross Profit	109,353.30	40,674.00	7,320.00
Expense			
CAP Project Expense	0.00	0.00	877.05
Doc Watson Project Operations	2,835.59	6,678.82	0.00
Printing and Copying	0.00	0.00	826.19
Total Operations	<u>0.00</u>	<u>0.00</u>	<u>826.19</u>
Organization Budget			
Accounting Fees	2,715.00	0.00	0.00
Annual Membership Mtg	506.07	0.00	0.00
Bank Service Charges	219.00	0.00	0.00
Commercial Insurance	4,217.00	0.00	0.00
Community Development	1,000.00	0.00	0.00
Contract Labor	561.00	0.00	0.00
Copier	298.55	0.00	0.00
General Liability Insurance	2,604.14	0.00	0.00
Grants, Facades	4,392.77	0.00	0.00
Membership Dues	310.00	0.00	0.00
Office Supplies & Equipment	885.18	0.00	0.00
Parking Rental	290.00	0.00	0.00
Rent	3,600.00	0.00	0.00
Salaries	550.00	0.00	0.00
Staff Salary & Payroll Taxes			
Employer Medicare	490.71	0.00	0.00
Employer Social Security	2,100.86	0.00	0.00
Staff Salary	26,912.97	0.00	0.00
Staff Salary & Payroll Taxes - Other	9,701.08	0.00	0.00
Total Staff Salary & Payroll Taxes	<u>39,205.62</u>	<u>0.00</u>	<u>0.00</u>
Storage Unit	800.00	0.00	0.00
Telephone	1,433.34	0.00	0.00
Travel and Training	752.61	0.00	0.00
Work Study Student Salary	754.67	0.00	0.00
Total Organization Budget	<u>65,094.95</u>	<u>0.00</u>	<u>0.00</u>
Reconciliation Discrepancies	0.00	0.00	449.63
Site Design - CAC	11,600.00	0.00	0.00

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Accrual Basis

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	<u>Municipal Service District</u>	<u>Doc Watson (Other)</u>	<u>Other - Other (Other)</u>
Special Events Operating Costs			
Art Crawl	150.00	0.00	3,617.81
Christmas Parade	230.20	0.00	0.00
General DBDA Advertising	995.25	0.00	0.00
General Promotional Expense	310.81	0.00	0.00
July 4th Parade	187.86	0.00	0.00
Total Special Events Operating Costs	<u>1,874.12</u>	<u>0.00</u>	<u>3,617.81</u>
Total Expense	<u>81,404.66</u>	<u>6,678.82</u>	<u>5,770.68</u>
Net Ordinary Income	<u>27,948.64</u>	<u>33,995.18</u>	<u>1,549.32</u>
Net Income	<u><u>27,948.64</u></u>	<u><u>33,995.18</u></u>	<u><u>1,549.32</u></u>

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	Total Other	Unclassified	TOTAL
Ordinary Income/Expense			
Income			
CAP Funding-Art Crawl & Sponsor	7,320.00	0.00	7,320.00
Doc Watson Sculpture Project	40,674.00	0.00	43,509.59
Interest Earned	0.00	0.00	2.16
Municipal Service District Tax	0.00	0.00	106,515.55
Total Income	47,994.00	0.00	157,347.30
Gross Profit	47,994.00	0.00	157,347.30
Expense			
CAP Project Expense	877.05	43.80	920.85
Doc Watson Project	6,678.82	0.00	9,514.41
Operations			
Printing and Copying	826.19	0.00	826.19
Total Operations	826.19	0.00	826.19
Organization Budget			
Accounting Fees	0.00	0.00	2,715.00
Annual Membership Mtg	0.00	0.00	506.07
Bank Service Charges	0.00	40.90	259.90
Commercial Insurance	0.00	0.00	4,217.00
Community Development	0.00	0.00	1,000.00
Contract Labor	0.00	0.00	561.00
Copier	0.00	0.00	298.55
General Liability Insurance	0.00	0.00	2,604.14
Grants, Facades	0.00	0.00	4,392.77
Membership Dues	0.00	0.00	310.00
Office Supplies & Equipment	0.00	0.00	885.18
Parking Rental	0.00	0.00	290.00
Rent	0.00	0.00	3,600.00
Salaries	0.00	0.00	550.00
Staff Salary & Payroll Taxes			
Employer Medicare	0.00	0.00	490.71
Employer Social Security	0.00	0.00	2,100.86
Staff Salary	0.00	0.00	26,912.97
Staff Salary & Payroll Taxes - Other	0.00	0.00	9,701.08
Total Staff Salary & Payroll Taxes	0.00	0.00	39,205.62
Storage Unit	0.00	0.00	800.00
Telephone	0.00	0.00	1,433.34
Travel and Training	0.00	0.00	752.61
Work Study Student Salary	0.00	0.00	754.67
Total Organization Budget	0.00	40.90	65,135.85
Reconciliation Discrepancies	449.63	0.00	449.63
Site Design - CAC	0.00	0.00	11,600.00

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	<u>Total Other</u>	<u>Unclassified</u>	<u>TOTAL</u>
Special Events Operating Costs			
Art Crawl	3,617.81	0.00	3,767.81
Christmas Parade	0.00	0.00	230.20
General DBDA Advertising	0.00	0.00	995.25
General Promotional Expense	0.00	0.00	310.81
July 4th Parade	0.00	0.00	187.86
Total Special Events Operating Costs	<u>3,617.81</u>	<u>0.00</u>	<u>5,491.93</u>
Total Expense	<u>12,449.50</u>	<u>84.70</u>	<u>93,938.86</u>
Net Ordinary Income	<u>35,544.50</u>	<u>-84.70</u>	<u>63,408.44</u>
Net Income	<u><u>35,544.50</u></u>	<u><u>-84.70</u></u>	<u><u>63,408.44</u></u>