

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through March 30, 2011

| | Municipal Service District | | Doc Watson (Other) | | Other - Other (Other) | |
|---|----------------------------|-------------------|-------------------------|------------------|--------------------------|-----------------|
| | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget |
| | | | | | | |
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Appropriated Fund Balance | 0.00 | 1,700.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CAP Funding-Art Crawl & Sponsor | 0.00 | 0.00 | 0.00 | 0.00 | 7,320.00 | 7,200.00 |
| Doc Watson Sculpture Project | 2,835.59 | 0.00 | 31,574.00 | 40,000.00 | 0.00 | 0.00 |
| Interest Earned | 2.16 | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Service District Tax | 106,515.55 | 109,010.00 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Total Income | <u>109,353.30</u> | <u>111,710.00</u> | <u>31,574.00</u> | <u>40,000.00</u> | <u>7,320.00</u> | <u>8,700.00</u> |
| Gross Profit | 109,353.30 | 111,710.00 | 31,574.00 | 40,000.00 | 7,320.00 | 8,700.00 |
| Expense | | | | | | |
| CAP Project Expense | 0.00 | 0.00 | 0.00 | 0.00 | 877.05 | 1,500.00 |
| Contract Services | | | | | | |
| Outside Contract Services | 0.00 | 3,500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contract Services | 0.00 | 3,500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Doc Watson Project Operations | 2,835.59 | 0.00 | 4,018.82 | 40,000.00 | 0.00 | 0.00 |
| Printing and Copying | 0.00 | 0.00 | 0.00 | 0.00 | 826.19 | 0.00 |
| Total Operations | 0.00 | 0.00 | 0.00 | 0.00 | 826.19 | 0.00 |
| Organization Budget | | | | | | |
| Accounting Fees | 2,715.00 | 3,300.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annual Membership Mtg | 506.07 | 650.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Service Charges | 219.00 | 90.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commercial Insurance | 4,217.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Development | 1,000.00 | 1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contract Labor | 561.00 | 760.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Copier | 298.55 | 500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Liability Insurance | 2,604.14 | 10,100.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants, Facades | 4,042.77 | 7,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Membership Dues | 310.00 | 450.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies & Equipment | 801.15 | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Parking Rental | 290.00 | 290.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 3,200.00 | 4,800.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Salaries | 550.00 | 600.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salary & Payroll Taxes | | | | | | |
| Employer Medicare | 441.82 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employer Social Security | 1,891.83 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salary | 26,912.97 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salary & Payroll Taxes - Other | 6,302.64 | 42,734.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Staff Salary & Payroll Taxes | 35,549.26 | 42,734.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Storage Unit | 720.00 | 960.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone | 1,244.21 | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel and Training | 752.61 | 791.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Work Study Student Salary | 754.67 | 1,400.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Organization Budget | 60,335.43 | 78,925.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Types of Expenses | | | | | | |
| Staff Development | 0.00 | 450.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Types of Expenses | 0.00 | 450.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reconciliation Discrepancies | 0.00 | 0.00 | 0.00 | 0.00 | 449.63 | 0.00 |
| Site Design - CAC | 11,600.00 | 26,900.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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Accrual Basis

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through March 30, 2011

| | Municipal Service District | | Doc Watson (Other) | | Other - Other (Other) | |
|---|---------------------------------------|--------------------|-------------------------|--------------------|--------------------------|--------------------|
| | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget |
| | Special Events Operating Costs | | | | | |
| Art Crawl | 150.00 | 0.00 | 0.00 | 0.00 | 3,617.81 | 7,200.00 |
| Christmas Parade | 230.20 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Easter Event | 0.00 | 150.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General DBDA Advertising | 995.25 | 1,110.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Promotional Expense | 310.81 | 325.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Halloween Parade | 0.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| July 4th Parade | 187.86 | 200.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Special Events Operating Costs | <u>1,874.12</u> | <u>1,935.00</u> | <u>0.00</u> | <u>0.00</u> | <u>3,617.81</u> | <u>7,200.00</u> |
| Total Expense | <u>76,645.14</u> | <u>111,710.00</u> | <u>4,018.82</u> | <u>40,000.00</u> | <u>5,770.68</u> | <u>8,700.00</u> |
| Net Ordinary Income | <u>32,708.16</u> | <u>0.00</u> | <u>27,555.18</u> | <u>0.00</u> | <u>1,549.32</u> | <u>0.00</u> |
| Net Income | <u><u>32,708.16</u></u> | <u><u>0.00</u></u> | <u><u>27,555.18</u></u> | <u><u>0.00</u></u> | <u><u>1,549.32</u></u> | <u><u>0.00</u></u> |

Downtown Boone Development Association Budget vs. Actual by Programs/Projects

July 1, 2010 through March 30, 2011

| | Total Other | | Total unclassified | | TOTAL | |
|---|-------------------------|------------------|-------------------------|-------------|-------------------------|-------------------|
| | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget |
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Appropriated Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,700.00 |
| CAP Funding-Art Crawl & Sponsor | 7,320.00 | 7,200.00 | 0.00 | 0.00 | 7,320.00 | 7,200.00 |
| Doc Watson Sculpture Project | 31,574.00 | 40,000.00 | 3,100.00 | 0.00 | 37,509.59 | 40,000.00 |
| Interest Earned | 0.00 | 0.00 | 0.00 | 0.00 | 2.16 | 1,000.00 |
| Municipal Service District Tax | 0.00 | 1,500.00 | 0.00 | 0.00 | 106,515.55 | 110,510.00 |
| Total Income | <u>38,894.00</u> | <u>48,700.00</u> | <u>3,100.00</u> | <u>0.00</u> | <u>151,347.30</u> | <u>160,410.00</u> |
| Gross Profit | 38,894.00 | 48,700.00 | 3,100.00 | 0.00 | 151,347.30 | 160,410.00 |
| Expense | | | | | | |
| CAP Project Expense | 877.05 | 1,500.00 | 43.80 | 0.00 | 920.85 | 1,500.00 |
| Contract Services | | | | | | |
| Outside Contract Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,500.00 |
| Total Contract Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,500.00 |
| Doc Watson Project | 4,018.82 | 40,000.00 | 0.00 | 0.00 | 6,854.41 | 40,000.00 |
| Operations | | | | | | |
| Printing and Copying | 826.19 | 0.00 | 0.00 | 0.00 | 826.19 | 0.00 |
| Total Operations | 826.19 | 0.00 | 0.00 | 0.00 | 826.19 | 0.00 |
| Organization Budget | | | | | | |
| Accounting Fees | 0.00 | 0.00 | 0.00 | 0.00 | 2,715.00 | 3,300.00 |
| Annual Membership Mtg | 0.00 | 0.00 | 0.00 | 0.00 | 506.07 | 650.00 |
| Bank Service Charges | 0.00 | 0.00 | 40.90 | 0.00 | 259.90 | 90.00 |
| Commercial Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 4,217.00 | 0.00 |
| Community Development | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,500.00 |
| Contract Labor | 0.00 | 0.00 | 0.00 | 0.00 | 561.00 | 760.00 |
| Copier | 0.00 | 0.00 | 0.00 | 0.00 | 298.55 | 500.00 |
| General Liability Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 2,604.14 | 10,100.00 |
| Grants, Facades | 0.00 | 0.00 | 0.00 | 0.00 | 4,042.77 | 7,000.00 |
| Membership Dues | 0.00 | 0.00 | 0.00 | 0.00 | 310.00 | 450.00 |
| Office Supplies & Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 801.15 | 1,000.00 |
| Parking Rental | 0.00 | 0.00 | 0.00 | 0.00 | 290.00 | 290.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 | 3,200.00 | 4,800.00 |
| Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 550.00 | 600.00 |
| Staff Salary & Payroll Taxes | | | | | | |
| Employer Medicare | 0.00 | 0.00 | 0.00 | 0.00 | 441.82 | 0.00 |
| Employer Social Security | 0.00 | 0.00 | 0.00 | 0.00 | 1,891.83 | 0.00 |
| Staff Salary | 0.00 | 0.00 | 0.00 | 0.00 | 26,912.97 | 0.00 |
| Staff Salary & Payroll Taxes - Other | 0.00 | 0.00 | 0.00 | 0.00 | 6,302.64 | 42,734.00 |
| Total Staff Salary & Payroll Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 35,549.26 | 42,734.00 |
| Storage Unit | 0.00 | 0.00 | 0.00 | 0.00 | 720.00 | 960.00 |
| Telephone | 0.00 | 0.00 | 0.00 | 0.00 | 1,244.21 | 2,000.00 |
| Travel and Training | 0.00 | 0.00 | 0.00 | 0.00 | 752.61 | 791.00 |
| Work Study Student Salary | 0.00 | 0.00 | 0.00 | 0.00 | 754.67 | 1,400.00 |
| Total Organization Budget | 0.00 | 0.00 | 40.90 | 0.00 | 60,376.33 | 78,925.00 |
| Other Types of Expenses | | | | | | |
| Staff Development | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 450.00 |
| Total Other Types of Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 450.00 |
| Reconciliation Discrepancies | 449.63 | 0.00 | 0.00 | 0.00 | 449.63 | 0.00 |
| Site Design - CAC | 0.00 | 0.00 | 0.00 | 0.00 | 11,600.00 | 26,900.00 |

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Accrual Basis

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July 1, 2010 through March 30, 2011

| | Total Other | | Total unclassified | | TOTAL | |
|---|-------------------------|------------------|-------------------------|-------------|-------------------------|-------------------|
| | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget | Jul 1, '10 - Mar 30, 11 | Budget |
| Special Events Operating Costs | | | | | | |
| Art Crawl | 3,617.81 | 7,200.00 | 0.00 | 0.00 | 3,767.81 | 7,200.00 |
| Christmas Parade | 0.00 | 0.00 | 0.00 | 0.00 | 230.20 | 100.00 |
| Easter Event | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 |
| General DBDA Advertising | 0.00 | 0.00 | 0.00 | 0.00 | 995.25 | 1,110.00 |
| General Promotional Expense | 0.00 | 0.00 | 0.00 | 0.00 | 310.81 | 325.00 |
| Halloween Parade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| July 4th Parade | 0.00 | 0.00 | 0.00 | 0.00 | 187.86 | 200.00 |
| Total Special Events Operating Costs | 3,617.81 | 7,200.00 | 0.00 | 0.00 | 5,491.93 | 9,135.00 |
| Total Expense | 9,789.50 | 48,700.00 | 84.70 | 0.00 | 86,519.34 | 160,410.00 |
| Net Ordinary Income | 29,104.50 | 0.00 | 3,015.30 | 0.00 | 64,827.96 | 0.00 |
| Net Income | 29,104.50 | 0.00 | 3,015.30 | 0.00 | 64,827.96 | 0.00 |